

Target Market Determination OneDebt Personal Loan

This Target Market Determination (TMD) has been prepared in accordance with the *Treasury Laws Amendment (Design and Distribution Obligations and Product Intervention Powers) Act 2019 (Cth)* and associated Regulations. TMDs are designed to assist issuers to ensure that the financial products they issue are likely to be consistent with the *likely objectives, financial situation and needs* of the consumers for whom they are intended (the target market) and to assist distributors to ensure that financial products are distributed to the target market.

This TMD is general in nature and should not be construed as financial advice. Consumers should obtain independent advice prior to acquiring the product to ensure that it is appropriate for their particular *objectives, financial situation and needs*.

Product	OneDebt Personal Loan										
Issuer	MoneyMe Financial Group Pty Limited ACN 163 691 236, Australian Credit Licence 442218										
Target Market	<p>Description of target market, including their likely objectives, financial situation and needs</p> <p>The product has been assessed as meeting the <i>likely objectives, financial situation and needs of consumers who</i>:</p> <ul style="list-style-type: none"> • meet our eligibility criteria, including (but not limited to): <ul style="list-style-type: none"> – are 18 years of age or older; – are employed on a permanent or casual basis; – are a permanent resident of Australia or having an acceptable work visa (as determined by us); • are seeking to consolidate one or more debts into a single loan; • need to spread repayment of the loan over a fixed period over time; • can manage potential fluctuations in interest rate and repayments associated with a variable interest rate; • require flexible repayment options, including making early payments without charge, or either fortnightly or monthly repayment cycles; and • are able to complete an online application. <p>Description of product, including key attributes</p> <p>The product's key attributes include the following:</p> <ul style="list-style-type: none"> • General specifications <table border="1" style="margin-left: 20px;"> <tr> <td>Minimum loan amount</td> <td>\$5,000</td> </tr> <tr> <td>Maximum loan amount</td> <td>\$50,000</td> </tr> <tr> <td>Minimum repayment period</td> <td>3 years</td> </tr> <tr> <td>Maximum repayment period</td> <td>7 years</td> </tr> <tr> <td>Secured</td> <td>No</td> </tr> </table> • Fees and charges 	Minimum loan amount	\$5,000	Maximum loan amount	\$50,000	Minimum repayment period	3 years	Maximum repayment period	7 years	Secured	No
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	<p>Classes of consumers for whom the product may be unsuitable</p> <p>The product may not be suitable for consumers who:</p> <ul style="list-style-type: none"> do not meet our eligibility criteria; require redraw; and/or require the certainty of a fixed interest rate and fixed repayments for the term of the loan. <p>Explanation of why the product is likely to be consistent with the likely objectives, financial situation and needs of consumers in the target market</p> <p>The product is likely to be consistent with the <i>likely objectives, financial situation and needs</i> of consumers in the target market because it will enable consumers to consolidate their existing debt obligations and replace them with a single repayment over a fixed period. The product is also consistent with the needs and objectives of customers who seek flexibility and intend to make extra repayments.</p>						

Distribution Conditions	<p><i>Distribution conditions</i></p> <p>The following distribution channels and conditions have been assessed as being appropriate to direct the distribution of the product to the target market:</p>		
	Distribution channel	Type of distributor	Condition/restriction
	Direct to consumer	Online application via a website	All applications must be completed and processed by us via our online application process, which contains knock-out questions and flags to determine whether a consumer falls within the target market
	Third party distributors	<ul style="list-style-type: none"> • Comparison websites: Provide information about the product on their website and provide consumers with an opportunity to make a direct application through an electronic link. • Lead generation partners: Notify consumers that they may be eligible for a MoneyMe product and supply a link to complete a direct-to-consumer application. 	
	<p><i>Why the distribution conditions and restrictions will make it more likely that the consumers who acquire the product are in the target market</i></p> <p>The distribution channels and conditions are appropriate because:</p> <ul style="list-style-type: none"> • the product has a wide target market; • we rely on existing distributors, methods, controls and supervision already in place; • our sales staff and third party distributors are required to undertake training prior to assisting applicants, and must follow documented procedures, including screening consumers prior to an application to determine whether they fall within the target market; and • our approval system has checks and controls in place to ensure that the product is only distributed to consumers in the target market. 		
Review Triggers	<p>The following events are review triggers that would reasonably suggest that the TMD is no longer appropriate:</p> <ul style="list-style-type: none"> • A significant dealing of the product to consumers outside the target market occurs. • A significant number of complaints are received from consumers in relation to the product. • There is a material change to the product or the terms and conditions. • There is a material number of: <ul style="list-style-type: none"> – hardship applications; – overdue loans; and/or – defaults. 		

	<ul style="list-style-type: none"> There are significant changes to Australian credit laws that affect the product. 												
Review Periods	<p>Last review date: 18 July 2024</p> <p>Periodic reviews: Every 12 months after the initial review and each subsequent review.</p> <p>Trigger reviews: Review to be completed within 10 business days of the identification of a trigger event.</p>												
Distribution Information Reporting Requirements	<p>The following information must be provided to us by distributors who engage in retail product distribution conduct in relation to the product:</p> <table border="1" data-bbox="421 656 1380 1209"> <thead> <tr> <th data-bbox="421 656 713 734">Type of information</th> <th data-bbox="716 656 1075 734">Description</th> <th data-bbox="1078 656 1380 734">Reporting period</th> </tr> </thead> <tbody> <tr> <td data-bbox="421 739 713 936">Specific complaints</td> <td data-bbox="716 739 1075 936">Details of the complaint, including the name and contact details of the complainant and the substance of the complaint</td> <td data-bbox="1078 739 1380 936">As soon as practicable, and in any event within 10 business days of receipt of the complaint</td> </tr> <tr> <td data-bbox="421 940 713 981">General complaints</td> <td data-bbox="716 940 1075 981">Number of complaints</td> <td data-bbox="1078 940 1380 981">Every 3 months</td> </tr> <tr> <td data-bbox="421 985 713 1209">Significant dealing(s)</td> <td data-bbox="716 985 1075 1209">Date or date range of the significant dealing(s) and a description of the significant dealing (eg, why it is not consistent with the TMD)</td> <td data-bbox="1078 985 1380 1209">As soon as practicable, and in any event within 10 business days after becoming aware of the significant dealing</td> </tr> </tbody> </table>	Type of information	Description	Reporting period	Specific complaints	Details of the complaint, including the name and contact details of the complainant and the substance of the complaint	As soon as practicable, and in any event within 10 business days of receipt of the complaint	General complaints	Number of complaints	Every 3 months	Significant dealing(s)	Date or date range of the significant dealing(s) and a description of the significant dealing (eg, why it is not consistent with the TMD)	As soon as practicable, and in any event within 10 business days after becoming aware of the significant dealing
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